THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) The cumulative losses of 53 loss making Central Public Sector Enterprises (including ITI Limited) during 2007-08 was Rs. 11,274 crore as compared to Rs.8,457 crore in 60 CPSEs during 2006-07.

(c) No stake sale has been undertaken in loss making CPSEs since 2004. However, while considering the recommendations of Board for Reconstruction of Public Sector Enterprises for revival/restructuring of loss making Tyre Corporation of India Limited (TCIL) and Central Inland Water Transport Corporation Limited (CIWTC), Government approved disinvestment of the two companies. The cases of disinvestment are decided on a case by case basis.

**Exposure of the banking sector to reality**

2601. SHRI RAJEEV CHANDRASEKHAR: Will the Minister of FINANCE be pleased to state:

(a) the present total quantum and growth rate of real estate assets in the Indian banking sector for the last three years ending 31 March, 2009, bank-wise; and

(b) the steps Government is taking to mitigate the risks of over-exposure of the banking sector to realty?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) As reported by the Reserve Bank of India (RBI), the total bank-groupwise exposure of major Scheduled Commercial Banks (SCBs) to the Commercial Real Estate Sector during the last three years and the growth of credit to this sector was as follows:-

Amount outstanding as at end of

(Rs. crores)

| Mar, 07 | Mar, 08 | Mar, 09 |
|---|---|---|
| 44,079 | 63,314 | 91,575 |
| (65%) | (43.6%) | (44.6%) |

(Note: Growth of credit is given in brackets)

The bank-wise information is given in the enclosed statement (*See* below).

(b) As a prudential measure aimed at better risk management, the RBI, has advised banks to fix limits on their exposure to Real Estate Sector and has prescribed regulatory limits on bank's exposure to individual and group borrowers. The Banks should also ensure that the bank credit is used for productive construction activity and not for any activity connected with speculation in real estate.

***Statement***

*Credit to Real Estate - Bank wise*

| Sl. No. | Banks | Outstanding Credit at the end of | | | | | | Year on Year variation | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Mar 06 | Mar-07 | Mar-08 | Mar-09 | May-08 | May-09 | Mar-07 | | Mar-08 | | Mar-09 | | May-09 | |
| | | | | | | | | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percent |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 1 | State Bank of India | 2,714 | 4,082 | 6,035 | 9,620 | 6,062 | 10,467 | 1368 | 50.4 | 1953 | 47.8 | 3585 | 59.4 | 4405 | 72.7 |
| 2 | State Bank of Bikaner & Jaipur | 214 | 509 | 800 | 879 | 798 | 874 | 295 | 137.9 | 291 | 57.2 | 79 | 9.9 | 76 | 9.5 |
| 3 | State Bank of Hyderabad | 105 | 490 | 1,035 | 1,195 | 1,111 | 1,389 | 385 | 366.7 | 545 | 111.2 | 160 | 15.5 | 278 | 25.0 |
| 4 | State Bank of Mysore | 152 | 344 | 749 | 623 | 528 | 907 | 192 | 126.3 | 405 | 117.7 | -126 | -16.8 | 379 | 71.8 |
| 5 | State Bank of Patiala | 118 | 320 | 1,279 | 493 | 1,195 | 471 | 202 | 171.2 | 959 | 299.6 | -786 | -61.4 | -724 | -60.6 |
| 6 | State Bank of Saurashtra | 27 | 124 | 195 | * | 471 | * | 97 | 359.3 | 71 | 57.3 | * | * | * | * |
| 7 | State Bank of Travancore | 175 | 403 | 596 | 546 | 561 | 555 | 228 | 130.3 | 193 | 47.9 | -50 | -8.4 | -6 | -1.1 |
| 8 | State Bank of Indore | 154 | 348 | 471 | 345 | 492 | 380 | 194 | 126.0 | 123 | 35.3 | -126 | -26.8 | -112 | -22.8 |
| 9 | Bank of Baroda | 263 | 365 | 513 | 1,706 | 806 | 1,894 | 102 | 39.0 | 148 | 40.5 | 1193 | 232.6 | 1088 | 135.0 |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 10 | Allahabad Bank | 633 | 1,687 | 2,480 | 2,455 | 2,255 | 2,569 | 1054 | 166.5 | 793 | 47.0 | -25 | -1.0 | 314 | 13.9 |
| 11 | Bank of India | 461 | 712 | 1,852 | 4,061 | 1,859 | 4,305 | 251 | 54.4 | 1140 | 160.1 | 2209 | 119.3 | 2446 | 131.6 |
| 12 | Bank of Maharashtra | 276 | 662 | 635 | 618 | 611 | 584 | 386 | 139.9 | -27 | -4.1 | -17 | -2.7 | -27 | -4.4 |
| 13 | Canara Bank | 853 | 1,289 | 2,639 | 3,158 | 3,608 | 3,153 | 436 | 51.1 | 1350 | 104.7 | 519 | 19.7 | -455 | -12.6 |
| 14 | Dena Bank | 33 | 103 | 150 | 544 | 198 | 533 | 70 | 212.1 | 47 | 45.6 | 394 | 262.7 | 335 | 169.2 |
| 15 | Indian Bank | 370 | 803 | 1,391 | 4,027 | 1,669 | 4,036 | 433 | 117.0 | 588 | 73.2 | 2636 | 189.5 | 2367 | 141.8 |
| 16 | Indian Overseas Bank | 1,709 | 3,088 | 3,280 | 4,162 | 3,967 | 4,568 | 1379 | 80.7 | 192 | 6.2 | 882 | 26.9 | 601 | 15.1 |
| 17 | Central Bank of India | 249 | 989 | 1,822 | 4,118 | 1,037 | 3,744 | 740 | 297.2 | 833 | 84.2 | 2296 | 126.0 | 2707 | 261.0 |
| 18 | Union Bank of India | 896 | 1,302 | 1,629 | 3,336 | 1,969 | 3,190 | 406 | 45.3 | 327 | 25.1 | 1707 | 104.8 | 1221 | 62.0 |
| 19 | Punjab National Bank | 1,167 | 1,448 | 5,994 | 10,369 | 2,255 | 11,030 | 281 | 24.1 | 4546 | 314.0 | 4375 | 73.0 | 8775 | 389.1 |
| 20 | United Bank of India | 320 | 265 | 330 | 724 | 343 | 791 | -55 | -17.2 | 65 | 24.5 | 394 | 119.4 | 448 | 130.6 |
| 21 | UCOBank | 764 | 910 | 1,049 | 508 | 615 | 705 | 146 | 19.1 | 139 | 15.3 | -541 | -51.6 | 90 | 14.6 |
| 22 | Syndicate Bank | 787 | 1,650 | 1,992 | 2,512 | 2,402 | 2,649 | 863 | 109.7 | 342 | 20.7 | 520 | 26.1 | 247 | 10.3 |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 23 | Andra Bank | 313 | 515 | 581 | 841 | 654 | 2,030 | 202 | 64.5 | 66 | 12.8 | 260 | 44.8 | 1376 | 210.4 |
| 24 | Corporation Bank | 1,607 | 2,246 | 2,582 | 2,681 | 2,369 | 3,112 | 639 | 39.8 | 336 | 15.0 | 99 | 3.8 | 743 | 31.4 |
| 25 | Oriental Bank of Commerce | 512 | 1,296 | 1,494 | 3,851 | 1,243 | 4,485 | 784 | 153.1 | 198 | 15.3 | 2357 | 157.8 | 3242 | 260.8 |
| 26 | Punjab & SInd Bank | 542 | 856 | 1,124 | 1,611 | 1,208 | 1,570 | 314 | 57.9 | 268 | 31.3 | 487 | 43.3 | 362 | 30.0 |
| 27 | Vijaya Bank | 446 | 729 | 3,049 | 3,921 | 3,188 | 3,711 | 283 | 63.5 | 2320 | 318.2 | 872 | 28.6 | 523 | 16.4 |
| 28 | IDBI | 148 | 18 | 1,096 | 2,544 | 1,175 | 1,424 | -130 | -87.8 | 1078 | 5986.7 | 1448 | 132.2 | 249 | 21.2 |
| 29 | Standared Chartered Bank | 699 | 2,103 | 1,943 | 2,602 | 2,100 | 2,661 | 1404 | 200.9 | -160 | -7.6 | 659 | 33.9 | 561 | 26.7 |
| 30 | Citibank NA | 1,182 | 399 | 346 | 407 | 352 | 484 | -783 | -66.2 | -53 | -13.3 | 61 | 17.6 | 132 | 37.5 |
| 31 | HSBC | 307 | 439 | 554 | 730 | 425 | 702 | 132 | 43.0 | 115 | 26.2 | 176 | 31.8 | 277 | 65.2 |
| 32 | Deutsche Bank | - | 75 | 203 | - | 356 | - | 75 | 0.0 | 128 | 170.7 | -203 | -100.0 | -356 | -100.0 |
| 33 | Calyon Bank | 5 | 3 | 13 | 7 | 13 | 7 | -2 | -40.0 | 10 | 333.3 | -6 | -46.2 | -6 | -46.2 |
| 34 | Axis bank | 883 | 1,437 | 2,593 | 4,658 | 3,514 | 4,466 | 554 | 62.7 | 1156 | 80.4 | 2065 | 79.6 | 952 | 27.1 |
| 35 | Indusind Bank | 45 | 63 | 99 | 299 | 78 | 278 | 18 | 40.0 | 38 | 57.1 | 200 | 202.0 | 200 | 256.4 |
| 36 | ICICI | 4,432 | 7,322 | 5,920 | 5,092 | 5,712 | 4,904 | 2890 | 65.2 | -1402 | -19.1 | -828 | -14.0 | -808 | -14.1 |
| 37 | Bank of Rajastan | 403 | 318 | 525 | 543 | 525 | 524 | -85 | -21.1 | 207 | 65.1 | 18 | 3.4 | -1 | -0.2 |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 38 | Catholic Syrian | 48 | 78 | 158 | 152 | 145 | 133 | 30 | 62.5 | 80 | 102.6 | -6 | -3.8 | -12 | -8.3 |
| 39 | Karur Vysya Bank | 139 | 244 | 212 | 380 | 273 | 384 | 105 | 75.5 | -32 | -13.1 | 168 | 79.2 | 111 | 40.7 |
| 40 | Tamilnadu Mercantile Bank | 8 | 28 | 32 | 161 | 36 | 166 | 20 | 250.0 | 4 | 14.3 | 129 | 403.1 | 130 | 361.1 |
| 41 | Federal Bank | 218 | 338 | 420 | 869 | 588 | 578 | 120 | 55.0 | 82 | 24.3 | 449 | 106.9 | -10 | -1.7 |
| 42 | Karnataka Bank | 636 | 910 | 758 | 820 | 723 | 829 | 274 | 43.1 | -152 | -16.7 | 62 | 8.2 | 106 | 14.7 |
| 43 | South Indian Bank | 84 | 148 | 234 | 238 | 223 | 230 | 64 | 76.2 | 86 | 58.1 | 4 | 1.7 | 7 | 3.1 |
| 44 | ING Vysya Bank | 367 | 640 | 479 | 556 | 486 | 523 | 273 | 74.4 | -161 | -25.2 | 77 | 16.1 | 37 | 7.6 |
| 45 | Jammu & Kashmir Bank | 929 | 1,188 | 1,111 | 1,076 | 1,103 | 981 | 259 | 27.9 | -77 | -6.5 | -35 | -3.2 | -122 | -11.1 |
| 47 | HDFC | 78 | 106 | 251 | 776 | 250 | 757 | 28 | 35.9 | 145 | 136.8 | 525 | 209.2 | 507 | 202.8 |
| 48 | The Bank of Nova Scotia | 2 | . | . \| | | . | . | -2 | -100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 49 | BNP Paribas | 25 | 23 | 32 | 27 | 42 | 64 | -2 | -8.0 | 9 | 39.1 | -5 | -15.6 | 22 | 52.4 |
| 50 | ABN AMRO Bank | 209 | 664 | 590 | 734 | 555 | 702 | 455 | 217.7 | -74 | -11.1 | 144 | 24.4 | 147 | 26.5 |
| | TOTAL | 26,707 | 44,079 | 63,314 | 91,575 | 62,148 | 94,439 | 17,373 | 65.1 | 19,235 | 43.6 | 28,455 | 44.6 | 32,351 | 52.1 |

*State Bank of Saurashtra merged with State Bank of India.